



COMMITTEE ON THE BUDGET

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THE HOUSE FISCAL YEAR 2005 BUDGET RESOLUTION

Strength:

- ✓ Increases Defense spending at the President's requested amount (7.1%).
- ✓ Increases Department of Homeland Security funding by 9.5%.
- ✓ Recognizes \$50 billion for continuing operations in Iraq and Afghanistan.

Growth:

- ✓ Continues to support our policies that promote job creation and economic growth.
- ✓ Does not allow for a tax increase.
- ✓ Makes room for all expiring tax provisions for the next five years.
- ✓ Ensures that this year alone taxes will not be raised on married couples, parents and everyone who benefits from the lower 10% income rate bracket.

Opportunity:

- ✓ Continues to encourage opportunities for a better life for every American citizen – quality health care, a solid education, a sound retirement, and the benefits veterans deserve.

Fiscal Responsibility:

- ✓ Cuts the deficit in half in four years.
- ✓ Targets waste, fraud and abuse in mandatory spending.
- ✓ Holds the line on non-defense, non-homeland discretionary spending.